

November 14, 2017

**BSE Ltd.**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001  
**BSE Code: 513430**

Dear Sir,

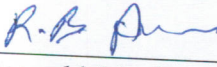
**Sub: Outcome of 3<sup>rd</sup> (03/2017-18) Board Meeting**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company was held on **Tuesday, November 14, 2017** at the Registered Office of the Company and the said meeting commenced at 4.00 p.m. and concluded at 5:00 p.m. The following matters were decided by the board:

1. Considered and approved the un-audited financial results along with Limited review report of the Company for the quarter ended on 30<sup>th</sup> September, 2017.

Please take same on your record.

Yours Faithfully,  
For, MAITRI ENTERPRISES LIMITED  
(Formerly Known as Parth Alluminium Limited)

  
Rameshlal Ambwani  
Chairman  
(DIN: 02427779)





**R. K. MANSHARAMANI & CO.**  
Chartered Accountants

To  
The Board of Directors  
**MAITRI ENTERPRISES LIMITED**  
(Formerly Known as Parth Alluminium Limited)

**Sub: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **MAITRI ENTERPRISES LIMITED (Formerly Known as Parth Alluminium Limited) ("The Company")** for the period ended **30<sup>th</sup> September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 14/11/2017**

For, **R. K. Mansharamani & Co.,**  
Chartered Accountants

  
(**Ramesh K. Mansharamani**)

Proprietor

(Membership No. 100339)

(FRN: 1338844W)



# MAITRI ENTERPRISES LIMITED

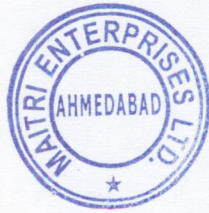
(Formerly Known as PARTH ALLUMINIUM LIMITED)

(CIN: L45208GJ1991PLC016853)

( Regd. Office:- "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad-380 005)  
E-mail id: compliance@maitrienterprises.com website: www.maitrienterprises.com

## Statement of Standalone Unaudited Results for the Quarter Ended on 30/09/2017

Particulars	Quarter Ended On			(Rs. In Lakhs)		
				Six Month Ended On		Year Ended on
	September 30, 2017 Unaudited	June 30, 2017 Unaudited	September 30, 2016 Unaudited	September 30, 2017 Unaudited	September 30, 2016 Unaudited	March 31, 2017 Audited
<b>1 Income</b>						
Revenue from operations						
Other income	4.56	22.83	7.73	27.39	28.44	31.73
<b>Total income</b>	<b>7.15</b>	<b>25.32</b>	<b>10.09</b>	<b>32.47</b>	<b>4.77</b>	<b>2.42</b>
<b>2 Expenses</b>						
(a) Cost of material consumed	0.00	0.00	0.00	0	0.00	0
(b) purchases of stock-in-trade	5.91	9.72	4.37	15.63	6.73	41.23
(c) Changes in inventories of finished goods, work-in-	(3.53)	2.89	(4.06)	(0.64)	9.33	(14.89)
(d) Employee benefit expense	1.77	6.51	1.77	8.28	5.64	3.81
(e) Finance costs	0.00	0.00	0.00	0	0.00	0
(f) Depreciation, depletion and amortisation expense	0.41	0.4	0.35	0.81	0.71	0.41
<b>Other Expense</b>						
1 Membership Fees	0.00	3.35	0.00	3.35	0.00	0.00
2 Other Expenses	1.85	1.53	7.57	3.38	10.34	2.07
<b>Total other Expenses</b>	<b>1.85</b>	<b>4.88</b>	<b>7.57</b>	<b>3.38</b>	<b>10.34</b>	<b>2.07</b>
<b>Total Expenses</b>	<b>6.41</b>	<b>24.40</b>	<b>10.00</b>	<b>30.81</b>	<b>32.75</b>	<b>32.63</b>
<b>3 Total profit before exceptional items and tax</b>	<b>0.74</b>	<b>0.92</b>	<b>0.09</b>	<b>1.66</b>	<b>0.46</b>	<b>1.52</b>
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Total profit before tax</b>	<b>0.74</b>	<b>0.92</b>	<b>0.09</b>	<b>1.66</b>	<b>0.46</b>	<b>1.52</b>
7 Tax expenses	0.00	0.00	0.00	0.00	0.00	(0.38)
8 Current tax	0.00	0.00	0.00	0.00	0.00	0.08
9 Deferred tax	0.00	0.00	0.00	0.00	0.00	(0.30)
<b>10 Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11 Net movement in regulatory deferral account balances related to profit or loss and the related	0.00	0.00	0.00	0.00	0.00	0.00
<b>12 Net profit loss for the period from continuing ope</b>	<b>0.74</b>	<b>0.92</b>	<b>0.09</b>	<b>1.66</b>	<b>0.46</b>	<b>1.22</b>
13 Profit (loss) from discontinued operations before	0.00	0.00	0.00	0.00	0.00	0.00
14 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>15 Net Profit (loss) from discontinued operations a</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
<b>17 Total profit (loss) for period</b>	<b>0.74</b>	<b>0.92</b>	<b>0.09</b>	<b>1.66</b>	<b>0.46</b>	<b>1.22</b>
18 Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
<b>19 Total comprehensive income for the period</b>	<b>0.74</b>	<b>0.92</b>	<b>0.09</b>	<b>1.66</b>	<b>0.46</b>	<b>1.22</b>
<b>20 Total profit or loss, attributable to</b>						
Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
Total profit or loss attributable to non-controlling	0.00	0.00	0.00	0.00	0.00	0.00
<b>21 Total comprehensive for the period attributable</b>						
Comprehensive income for the period attributable	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period attributable to owners of parent non-controlling	0.00	0.00	0.00	0.00	0.00	0.00
<b>22 Details of Equity share capital</b>						
Paid-up equity share capital	190	190	190	190	190	190
Face value of equity share capital	10	10	10	10	10	10
<b>23 Details of Debt securities</b>						
Paid-up Debt capital	0.00	0.00	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
24 Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00
25 Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
<b>26 Earning per share</b>						
i Earning per equity share for continuing operation						
Basic earnings (loss) per share from continuing opera	0.04	0.05	0.00	0.09	0.02	0.06
ted earnings (loss) per share from continuing opera	0.04	0.05	0.00	0.09	0.02	0.06
ii Earning per equity share for discontinuing operat						
Basic earnings (loss) per share from discontinuing o	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinuin	0.00	0.00	0.00	0.00	0.00	0.00
ii Earning per share						
Basic earnings (loss) per share from continuing	0.04	0.05	0.00	0.09	0.02	0.06
and discontinued operatins	0.04	0.05	0.00	0.09	0.02	0.06
Diluted earnings (loss) per share from continuing	0.04	0.05	0.00	0.09	0.02	0.06
and discontinued operatins	0.04	0.05	0.00	0.09	0.02	0.06



R. B. A.

**NOTES**

- 1 The above result have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2017.
- 2 The above results for the quarter and half year ended on 30th September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with transaction date 01st April, 2017
- 3 The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its result.
- 4 There are no separate reportable segments.
- 5 The figures for the previous quarter have been regrouped/reclassified accordingly.
- 6 Provision for tax will be made at the time of Audited Result.
- 7 The audited figures for the period ended 31-03-2017 are not restated as per Ind AS and are in line with annual report for the period ended 31-03-2017
- 8 Reconciliation of the financial results for the quarter ended on 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

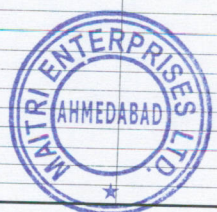
Sr No.	Particulars	Quarter Ended On			Six Month Ended On		Year Ended on March 31, 2017 Audited
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	Particulars						
	Net profit for the period under erstwhile Indian GAAP	0.74	0.92	0.09	1.66	0.46	1.22
	Net profit for the period under Ind AS (A)	0.74	0.92	0.09	1.66	0.46	1.22
	Other Comprehensive income/ (loss) (B)	0	0	0	0	0	0
	Total Comprehensive income (A+B)	0.74	0.92	0.09	1.66	0.46	1.22

**Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2017**

Sr. No.	Particulars	As at 30/09/2017	As at 31/03/2017
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant & Equipment	671181	617092
	Capital work-in-progress		
	Investment Property		
	Other Intangible Assets		
	<b>Non-Current Financial Assets</b>		
	Non-current Investment		
	Trade Receivables, non-current		
	Loan, Non-current	65000	65000
	Other Financial Assets		
	Deferred Tax Assets (net)	17285	17285
	Other non-current assets		
	<b>Total Non-Current Assets</b>	753466	699377
2	<b>Current Assets</b>		
	Inventories	5152685	5088681
	<b>Current Financial Assets</b>		
	Investment		
	Trade Receivables, current	4347209	4407762
	Cash and Cash equivalents	7709	201512
	Bank Balance other than cash and cash equivalent	239480	263540
	Loans	9621657	11067775
	Other Current Financial Assets	0	0
	Current Tax Assets (Net)	0	0
	Other Current Assets	46242	0
	<b>Total Current Assets</b>	19414983	21029270
	<b>Total Assets</b>	20168449	21728647
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	19000000	19000000
	Other Equity	(1101549)	(1268192)
	Non-Controlling Interest	0	0
	<b>Total Equity</b>	17898451	17731808
	<b>Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowing	0	0
	Other Financial Liabilities	0	0
	Long Term Provisions	0	0
	Deferred Tax Liabilities (Net)	0	0
	Other Non-current Liabilities	0	0
	<b>Total non-current liabilities</b>	0	0
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowing	0	0
	Trade Payables	2227026	3950631
	Other Financial Liabilities	0	0
	Provision	42972	42972
	Current tax Liabilities (Net)	0	0
	Other current liabilities	0	3236
	<b>Total Current Liabilities</b>	2269997.83	3996839
	<b>Total Equity and Liabilities</b>	20168449	21728647

Date : 14/11/2017  
Place : Ahmedabad

For, Maitri Enterprises Limited.  
*R.B. Ambwani*  
Rameshlal B. Ambwani  
Chairman  
(DIN: 02427779)



*R.B.A.*